



GLOBAL ENVIRONMENT FACILITY
INVESTING IN OUR PLANET

Monique Barbut
Chief Executive Officer
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March 23, 2010

Mr. Steve Gorman
GEF Executive Coordinator
The World Bank
1818 H St., NW
Room MC 4-111
Washington, DC 20433

Dear Mr. Gorman:

I am pleased to inform you that I am endorsing the project proposal entitled ***Egypt: Alexandria Coastal Zone Management Project (ACZM) under the Regional: World Bank-GEF Investment Fund for the Mediterranean Sea Large Marine Ecosystem Partnership, Tranche 1, 1st Allocation***, for \$7,150,000 in financing from the GEF Trust Fund (GEFTF). I understand that this project proposal will be submitted for approval in accordance with the World Bank procedures. I note that a project preparation grant (PPG) of \$350,000 was previously approved for preparation of this project and that a report on the use of those funds has been submitted to the Secretariat. Taking into account the PPG, the entire GEF grant for the project is \$7,500,000.

I am endorsing this project on the understanding that the project will meet the following milestones:

- (i) The GEF Agency approval will be signed no later than April 2010;
- (ii) A report on the status of the project at mid-term will be submitted to the Secretariat no later than August 2012; and
- (iii) The closing date of the project grant will be no later than February 2015 and a terminal evaluation/project completion report will be submitted to the Secretariat within 6 months of such closing date.

You are requested to ensure that the GEF Secretariat is informed when each of these milestones has been met. If any milestone is not or will not be achieved, you are requested to inform me as early as possible. After consultations with your Agency, I may agree to revised milestones or recommend to your Agency the cancellation or suspension of the project, and I will communicate to the beneficiary country and your Agency the basis for such a recommendation.

Please ensure that your grant agreements continue to fully reflect these understandings.

I am attaching a copy of the project tracking sheet for your records.

Sincerely,

A handwritten signature in black ink, appearing to read 'Barbut', enclosed within a hand-drawn rectangular box.

Monique Barbut
Chief Executive Officer and Chairperson

Attachment: GEF Project Tracking Sheet, GEFSEC Review Sheet

Copy to: Country Operational Focal Point, GEF Agencies, STAP, Trustee

International Waters
OP: Oper Program

PMIS Project ID: 2602
World Bank

GEF Project Tracking System
Project Clearance/Approval

Egypt: Alexandria Coastal Zone Management Project (ACZM)

Authority	GEF Contribution (US\$)	Total Cost (US\$)	Requested Action	Signature	Date
PIF Clearance	\$7,150,000	\$654,153,293			
Program Manager			Recommendation	Ivan Zavadsky	04/23/09
Team Leader			Clearance	Gustavo Alberto Fonseca	4/23/09
SM 4/23 CEO			Approval	Monique Barbut	
PPG Approval					
PPG Fees					
Program Manager			Recommendation	Ivan Zavadsky	
Team Leader			Clearance	Gustavo Alberto Fonseca	
CEO			Approval	Monique Barbut	
Work Program Inclusion	\$7,150,000	\$654,153,293	CEO Clearance/Council Circulation		
Agency Fee (at WPI)					
Council Approval					
Endorsement w/o PPG					
Agency Fee (at CEO Endorsement)					
Program Manager			Recommendation	Ivan Zavadsky	02/19-2010
Team Leader			Clearance	Gustavo Alberto Fonseca	2/19/2010
SM 2/19 CEO			Council Notification		2/19/2010
SM 3/23 CEO			Approval	Monique Barbut & signature	3/23/2010