



GLOBAL ENVIRONMENT FACILITY
INVESTING IN OUR PLANET

Naoko Ishii
CEO and Chairperson

November 20, 2019

Mr. Miguel Morales
Vice President/Managing Director
Conservation International
2011 Crystal Drive, Suite 500
Arlington VA, 22202

Dear Mr. Morales:

I am pleased to inform you that I have cleared the project concept detailed below for inclusion in the upcoming work program. I have also approved your request for Project Preparation Grant.

Decision Sought:	Project Identification Form (PIF) Clearance for Work Program Inclusion and Project Preparation Grant Approval
GEFSEC ID:	10375
Agency(ies):	CI
Agency(ies) ID:	
Focal Area:	International Waters
Project Type:	Full-sized Project
Country(ies):	Global
Name of Project:	Blue Nature Alliance to expand and improve conservation of 1.25 billion hectares of ocean ecosystems
Indicative GEF Project Financing:	\$22,635,780
Indicative Agency Fee:	\$2,037,220
PPG:	\$300,000
PPG Fee:	\$27,000
Funding Source:	GEF Trust Fund

Indicative Agency Fee Commitment:					
Agency	Trust Fund	20% to be committed at Council approval (US\$)	50% to be committed at first disbursement (US\$)	30% to be committed at mid-term review (US\$)	Total (US\$)
CI	GEFTF	407,444	1,018,610	611,166	2,037,220
Total		407,444	1,018,610	611,166	2,037,220

This PIF clearance and PPG approval are based on the understanding that the project is in conformity with GEF Trust Fund focal area strategies and with GEF policies and procedures. Please ensure that your final project document, having fully addressed all Secretariat, STAP and Council comments, will be endorsed within 18 months of Council approval of the work program.

Sincerely,



Naoko Ishii
Chief Executive Officer and Chairperson

Copy to: GEF Agencies, STAP, Trustee