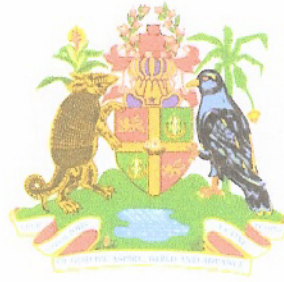


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MINISTRY OF FINANCE
PLANNING, ECONOMIC DEVELOPMENT,
ENERGY, FOREST AND CO-OPERATION
AND COMMUNITY DEVELOPMENT
FINANCIAL SERVICES
THE CARETAKER GOVERNMENT
ST. GEORGE'S
GRENADA

December 13th, 2008

Ms. Yvonne M. Tsikata
Director
Caribbean Management Unit of Latin America and the Caribbean Region
The World Bank
1818 H Street NW
Washington D.C. 20433

Dear Ms. Tsikata:

Subject: Endorsement for Sustainable Financing and Management of Eastern Caribbean Marine Ecosystem

In my capacity as the GEF Operational Focal Point for Grenada, I confirm that the above project proposal is in accordance with the Government national priorities; the commitments made by Grenada under the relevant global environmental conventions; and has been discussed with the relevant stakeholders, including the Global Environmental Convention focal points, in accordance with the GEF's policy on public involvement.

Accordingly, I am pleased to endorse the preparation of the above project proposal with the support of the World Bank. If approved, the proposal will be prepared and implemented by the Organization of Eastern Caribbean States Secretariat and The Nature Conservancy. Further, I request the World Bank to provide a copy of the project document for re-endorsement by this Office before it is submitted to the GEF Secretariat for CEO endorsement.

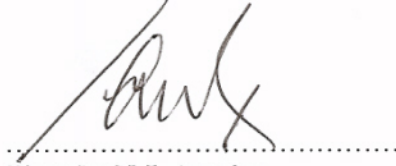
I understand that the total GEF financing being requested for this project is \$12 million, of which \$1,890,000 million applies to Grenada's request, inclusive of project preparation grant (PPG), if any, and agency fee (10%) to the World Bank for project cycle management services associated with this project.

I consent to the utilization of the following indicative allocations available to Grenada in the GEF-4 under the GEF Resource Allocation Framework to cover its share in the GEF project preparation and implementation as well as the associated agency fees for this regional project.

...../2

GEF Agency	Focal Area	Country Name/Global	(in \$)			
			Project Preparation	Project	Fee	Total
World Bank	Biodiversity	Grenada	50,000	1,750,000	180,000	1,980,000
Total GEF Resources			50,000	1,750,000	180,000	1,980,000

Yours faithfully,



.....
Timothy N.J. Antoine
Permanent Secretary/GEF Focal Point

cc: Mr. Samuel Taffesse, The World Bank