Naoko Ishii CEO and Chairperson

September 28, 2016

Ms. Adriana Dinu GEF Executive Coordinator United Nations Development Programme One United Nations Plaza 304 East 45th St. FF Bldg., 10th floor New York, NY 10017

Dear Ms. Dinu:

I am pleased to inform you that I have cleared the project concept detailed below for inclusion in the upcoming work program. I have also approved your request for project preparation grant.

Decision Sought:	Project Identification Form (PIF) Clearance for Work Program Inclusion and Project Preparation Grant (PPG) Approval		
GEFSEC ID:	9592		
Agency(ies):	UNDP		
Agency ID:	5697 (UNDP)		
Focal Area:	International Waters		
Project Type:	Full-Sized Project		
Country(ies):	Regional (Chile, Peru)		
Name of Project:	Catalysing Implementation of a Strategic Action Programme for the Sustainable Management of shared Living Marine Resources in the Humboldt Current System (HCS)		
Indicative GEF Project Grant:	\$8,000,000		
Indicative Agency Fee:	\$760,000		
PPG Grant:	\$200,000		
PPG Agency Fee:	\$19,000		
Funding Source:	GEF Trust Fund		

Break-down of Indicative Agency Fee					
Agency	Trust Fund	40% Fees to be committed at Council Approval	Fees to be committed at CEO Endorsement	Total (US\$)	
UNDP	GET	\$304,000	\$456,000	\$760,000	

This PIF clearance and PPG approval is subject to the comments made by the GEF Secretariat in the attached project review document. It is also based on the understanding that the project is in conformity with GEF focal areas strategies and in line with GEF policies and procedures. Please ensure that your final project document, with all Secretariat and Council comments fully addressed, is submitted such that CEO endorsement can be provided within 18 months of Council approval of the work program.

Sincerely,

Naoko Ishii

Chief Executive Officer and Chairperson

Attachment:

GEFSEC Project Review Document

Copy to:

Country Operational Focal Point, GEF Agencies, STAP, Trustee