

Monique Barbut

Chief Executive Officer

and Chairperson

1818 H Street, NW Washington, DC 20433 USA Tel: 202.473.3202 Fax: 202.522.3240/3245 E-mail: mbarbut@TheGEF.org

May 27, 2010

Mr. Steve Gorman GEF Executive Coordinator The World Bank 1818 H St., NW Room MC 4-111 Washington, DC 20433

Dear Mr. Gorman:

I am pleased to inform you that I am endorsing the project proposal entitled Kenya Coastal Development Project under the Regional: Strategic Partnership for a Sustainable Fisheries Investment Fund in the Large Marine Ecosystems of Sub-Saharan Africa (Tranche 1, Installment 1), for \$5,000,000 in financing from the GEF Trust Fund (GEFTF). I understand that this project proposal will be submitted for approval in accordance with the World Bank procedures. I note that a project preparation grant (PPG) of \$220,000 was previously approved for preparation of this project and that a report on the use of those funds has been submitted to the Secretariat. Taking into account the PPG, the entire GEF grant for the project is \$5,220,000.

I am endorsing this project on the understanding that the project will meet the following milestones:

- (i) The GEF Agency approval will be signed no later than May 2010;
- (ii) A report on the status of the project at mid-term will be submitted to the Secretariat no later than October 2012; and
- (iii) The closing date of the project grant will be no later than October 2014 and a terminal evaluation/project completion report will be submitted to the Secretariat within 6 months of such closing date.

You are requested to ensure that the GEF Secretariat is informed when each of these milestones has been met. If any milestone is not or will not be achieved, you are requested to inform me as early as possible. After consultations with your Agency, I may agree to revised milestones or recommend to your Agency the cancellation or suspension of the project, and I will communicate to the beneficiary country and your Agency the basis for such a recommendation.

Please ensure that your grant agreements continue to fully reflect this understanding.

I am attaching a copy of the project tracking sheet and review sheet for your records.

Sincerely,

Monique Barbut

CEO and Chairperson

Global Environment Facility

Attachment:

GEF Tracking Sheet, GEFSEC Review Sheet

Copy to:

Country Operational Focal Point, GEF Agencies, STAP, Trustee

International Waters
OP 8

## GEFSEC Project Tracking System Project Clearance/Approval

PMIS Project ID: 3313 World Bank

Kenya: Fishery Management and Sustainable Coastal Environment Development Project - under the Strategic Partnership for a Sustainable Fisheries Investment Fund in the Large Marine Ecosystems of Sub-Saharan Africa

| Authority            | GEF<br>Contribution<br>(\$ million) | Total Cost<br>(\$ million) | Requested Action                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | Signative                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | Date                             |
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